CHAPTER 523.

AN ACT to incorporate the St. Mary's Realty and Banking Company of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Lemuel E. Mumford, John W. Renehan, Enoch B. Abell, Lynwood J. Sterling, Francis F. Greenwell, Francis V. King, F. O. Morgan, C. Benedict Greenwell and Charles V. Hayden, Jr., and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of the St. Mary's Realty and Banking Company of Maryland, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity, to have and use a common seal, and to alter the name at its pleasure, and to make and adopt a constitution and by-laws for the government of said body corporate and its officers, agents and employes, and from time to time amend the same; provided, said constitution, by-laws or amendments thereto shall not conflict with the Constitution and laws of this State or the United States; to elect or appoint directors and officers, and generally to do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the objects and purposes and to protect the interests of said body corporate, and to exercise the power or powers by this Act conferred upon it. The office of said corporation shall be located in Leonardtown, St. Mary's county, in the State of Maryland.

SEC. 2. *And be it enacted,* That the capital stock of said body corporate shall consist of two hundred shares of fifty dollars each, and said body corporate shall have the right to increase its capital stock from time to time by a vote of the stockholders at a special meeting or meetings to be called and held for that purpose to any sum or sums not exceeding one hundred thousand dollars. The said body corporate shall have the right to begin the prosecution of any business under its charter and to exercise any of its corporate powers as soon as its stock to the amount of five thousand dollars, which may be payable in such instalments as the directors of said corporation may stipulate, shall have been subscribed to and paid for in cash.

SEC. 3. *And be it enacted,* That the said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land or any interest or estate therein, chattels, choses in action, checks, notes, bills receivable, bills payable, bill of exchange, due bills, certificates of deposit, ware-